

## **Oil shale project progress in Jordan**

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The potential of establishing an Oil Shale Industry in Jordan has been discussed for many years and this presentation will chart the successful progress of the Jordan Energy and Mining Limited project at Al Lajjun through to the 2011 signing of a Concession Agreement in Jordan and discuss the next steps in project development. The presentation covers the progress made towards gaining project financing and the technical developments that will help the project compete with other non-conventional energy resources. Specifically, we will summarize process design improvements to limit CO<sub>2</sub> emissions and reduce water usage as well as the economic challenges related to securing project capital in Jordan, which remains a beacon of stability in the midst of the Arab-Spring conflicts and up-risings. This presentation demonstrates that good technology, attractive economics and experienced management can lead to real progress towards establishing an oil shale production facility in Jordan.