

17.2 **Economic overview: Red Leaf Resources EcoShale In-Capsule Process**

Matt Greene

Red Leaf Resources, Sandy, Utah, United States

At the 29th Oil Shale Symposium, Red Leaf Resources reported on the initial findings from its field pilot test of the EcoShale™ In-Capsule Process. A cursory review of the economics of the process was included in that review. Red Leaf Resources has since performed more extensive economic modeling of its process and performed a detailed assessment of the oil shale deposits on its Utah lease holdings. Based on these analyses, Red Leaf Resources has continued to refine its economics based on the characteristics of the resource, process details, and the resulting product. This presentation will focus on a review of the elements of its economic modeling, update on commercial applicability and global opportunities.